

# INCOTERMS® 2020



Any transport modes	Seller	Carrier	Border	Port	Vessel	Port	Named place of destination	Buyer
<b>EXW</b> (ex works)	seller's obligation	buyer's obligation	buyer's obligation	buyer's obligation	buyer's obligation	buyer's obligation	buyer's obligation	buyer's obligation
<b>FCA</b> (free carrier)	seller's obligation	seller's obligation	buyer's obligation	buyer's obligation	buyer's obligation	buyer's obligation	buyer's obligation	buyer's obligation
<b>CPT</b> (carriage paid to)	seller's risk	seller's obligation	seller's obligation	seller's obligation	seller's obligation	seller's obligation	buyer's obligation	buyer's obligation
<b>CIP</b> (carriage and insurance paid to)	seller's risk	seller's obligation	seller's obligation	seller's obligation	seller's obligation	seller's obligation	recommended	recommended
<b>DAP</b> (delivered at place)	seller's risk	seller's obligation	seller's obligation	seller's obligation	seller's obligation	seller's obligation	ready for unloading from arriving transport device – unloading by buyer	buyer's obligation
<b>DPU</b> (delivered at place unloaded)	seller's risk	seller's obligation	seller's obligation	seller's obligation	seller's obligation	seller's obligation	inclusive unloading by seller	buyer's obligation
<b>DDP</b> (delivered duty paid)	seller's risk	seller's obligation	seller's obligation	seller's obligation	seller's obligation	seller's obligation	ready for unloading from arriving transport device – unloading by buyer / with customs clearance by seller	buyer's obligation
<b>Waterway transport</b>								
<b>FAS</b> (free alongside ship)	seller's risk	seller's obligation	seller's obligation	seller's obligation	seller's obligation	seller's obligation	buyer's obligation	buyer's obligation
<b>FOB</b> (free on board)	seller's risk	seller's obligation	seller's obligation	seller's obligation	seller's obligation	seller's obligation	buyer's obligation	buyer's obligation
<b>CFR</b> (cost and freight)	seller's risk	seller's obligation	seller's obligation	seller's obligation	seller's obligation	seller's obligation	buyer's obligation	buyer's obligation
<b>CIF</b> (cost insurance and freight)	seller's risk	seller's obligation	seller's obligation	seller's obligation	seller's obligation	seller's obligation	recommended	recommended

- seller's obligation
- buyer's obligation
- seller's risk
- buyer's risk
- transport insurance is seller's obligation



clauses for waterway transport only

All information without guarantee. For details see Incoterms® 2020. Basically their wording applies.